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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of THE COMMISSIONER OF)	File No.: 963-2352
BUSINESS OVERSIGHT,)	
)	ORDER APPOINTING KITLIN CHAN AS
Complainant,)	CONSERVATOR PURSUANT TO
)	CALIFORNIA FINANCIAL CODE SECTION
vs.)	17630
)	
A.C.T. ESCROW, INC.,)	
)	
Respondent.)	
)	
)	

I, JAN LYNN OWEN, Commissioner of Business Oversight, pursuant to Financial Code section 17630, do hereby appoint Corporations Examiner Kitlin Chan, as Conservator of the banking and escrow records of A.C.T. Escrow, Inc. (“ACT”) in order that she may take possession of such records for the protection of the escrow agent, the customers of the escrow agent, and the public.

The conservator, pursuant to Financial Code section 17630, shall have all the rights, powers, and privileges of ACT, its officers and directors, and shall have the same powers and rights as the Commissioner of Business Oversight, whiles he is in possession of the banking and escrow records of ACT. These rights, powers and privileges shall include all acts as are necessary or expedient to collect, conserve and protect the banking and escrow records of ACT.

1 All expenses of the Conservatorship shall be paid out of the assets of ACT, if any shall exist,
2 and shall be a lien thereon which shall be prior to any other lien.

3 This Order is effective on the date hereof and may be amended or terminated upon further
4 order of the Commissioner of Business Oversight.

5 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

6 Dated: March 7, 2014
7 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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9 By _____
10 Mary Ann Smith
11 Deputy Commissioner
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